

FISCAL NOTE

HB 1465 - SB 2065

March 2, 2007

SUMMARY OF BILL: Preserves the ability of a taxpayer who has not filed a property tax appeal before the deadline to have a reasonable cause hearing even if the hearing period does not commence until the following tax year. The bill accomplishes this by extending the time frame for appeal from "March 1 of the year subsequent to the year in which the assessment was made" to "March 1 of the year in which the time for appeal to the state board began to run".

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Revenues – Less than \$50,000

Assumptions:

- Most such appeals will be made by residential owners rather than commercial interests which have professional tax preparer's who are familiar with the existing deadlines.
- Any decrease in local government revenues is attributable to the longer exposure to appeal corrections. Such decrease is estimated to be less than \$50,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director